IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re:

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Chapter 11

THE FINOVA GROUP INC.,
FINOVA CAPITAL CORPORATION,
Reorganized Debtors.

Reorganized Debtors.

Re: Docket Nos. 48, 93, 205, 225, 231 and 233

DESIGNATION OF ADDITIONAL ITEMS TO BE INCLUDED IN THE RECORD ON APPEAL AND STATEMENT OF ISSUES ON CROSS-APPEAL

PLEASE TAKE NOTICE that the FINOVA Group, Inc. and FINOVA Capital Corporation (together the "Debtors"), the above-captioned Reorganized Debtors, hereby submits, pursuant to Bankruptcy Rule 8006, this designation of additional items to be included in the record on appeal regarding the appeal by the Official Committee of Equity Security Holders (the "Equity Committee") of the bankruptcy court's Order dated June 26, 2007 [Docket No. 220] granting the Debtors' Motion requesting clarification of its confirmed plan of reorganization and statement of issues on the Debtors' cross-appeal of the bankruptcy court's orders reconstituting the Equity Committee and increasing its expense cap.

DESIGNATION OF ADDITIONAL ITEMS FOR RECORD ON APPEAL

Docket No.	Description
Docket No. 100	Order Confirming the Third Amended and Restated Joint Plan of Reorganization of Debtors Under Chapter 11 of the Bankruptcy Code, dated August 9, 2001 [Case No. 01-0687]

This designation of items is in addition to any record items listed in Appellant's Designation of Documents for the Record and Statement of Issues on Appeal [Docket No. 233], filed July 16, 2007.

Docket No.	Description
Docket No. 23	Debtors' Motion to Approve Form and Manner of Notice and to Limit Notice of the Motion of the Reorganized Debtor for an Order Under Bankruptcy Code Section 1141 Clarifying Provision of Confirmed Plan, dated April 1, 2005
Docket No. 25	Order Approving Form and Manner of Notice and to Limit Notice of the Motion of the Reorganized Debtor for an Order Under Bankruptcy Code Section 1141 Clarifying Provision of Confirmed Plan, signed April 6, 2005
Docket No. 34	Joinder of Rozann Chernov in First Carolina Investors, Inc.'s Motion for Continuance of Objection Deadline and Hearing on Debtors' Motion for An Order Under Bankruptcy Code Section 1141 Clarifying Provision of Confirmed Plan, dated May 31, 2005.
Docket No. 35	Joinder of Rozann Chernov in Eugene Lindin's Motion for An Order Which Recognizes the Continued Existence of the Official Committee of Equity Holders, or In the Alternative, For the Reconstitution of the Equity Committee, For The Limited Purpose of Responding to the Debtors' Motion for An Order Under Bankruptcy Code Section 1141 Clarifying Provision of Confirmed Plan, dated May 31, 2005
Docket Nos. 38, 41	Objection of First Carolina Investors Inc. to Motion of Reorganized Debtor for an Order Under Bankruptcy Code Section 1141 Clarifying Provision of Confirmed Plan, dated June 3, 2005
Docket No. 69	The Official Committee of Equity Security Holders' Application for an Order, Pursuant to Section 328 of the Bankruptcy Code and Fed. R. Bankr. P. 2014, increasing the Cap on Fees and Expenses Which can be Incurred on Behalf of the Equity Committee, dated November 11, 2005
Docket No. 71	Debtors' Response to Application of Equity Committee to Increase Cap on Fees and Expenses, dated November 22, 2005
Docket No. 93	Order Increasing the Cap Previously Imposed on Fees and Expenses Which Can be Incurred on Behalf of the Equity Committee, dated 12/30/05
Docket No. 177	Motion to Approve Compromise Under Rule 9019 Re: Thaxton Litigation (ii) Approving the Ongoing Sale of the Reorganized Debtors' Remaining Assets, the Windup of the Reorganized Debtors' Operations and the Future Dissolution of Reorganized Debtors, (iii) Reopening FINOVA Group's Chapter 11 Case and (iv) Channeling Claims Related to the Reorganized Debtors' Chapter 11 Plan into the Court, dated November 10, 2006

Docket No.	Description
Docket No. 191	Order Pursuant to Sections 105(a), 350(b), and 1142 of the Bankruptcy Code and Rules 3020(d), 5010, and 9019 of the Federal Rules of Bankruptcy Procedure (i) Approving Settlement of Thaxton Litigation, Approving the Ongoing Sale of the Reorganized Debtors' Remaining Assets, the Windup of the Reorganized Debtors' Operations and the Future Dissolution of Reorganized Debtors, (iii) Reopening FINOVA Group's Chapter 11 Case and (iv) Channeling Claims Related to the Reorganized Debtors' Chapter 11 Plan into the Court, dated December 4, 2006
Docket No. 195	Transcript of Hearing Held on December 4, 2006, before the Honorable Peter J. Walsh, entered January 4, 2007
Docket No. 222	Motion of the Official Committee of Equity Security Holders Pursuant to Federal Rule of Bankruptcy Procedure 8005 for a Stay Pending Appeal of the Bankruptcy Court's Order Granting Debtors' Motion Requesting Clarification of Confirmed Chapter 11 Plan, dated June 28, 2007
Docket No. 228	Objection to Motion of the Official Committee of Equity Security Holders Pursuant to Federal Rule of Bankruptcy Procedure 8005 for a Stay Pending Appeal of the Bankruptcy Court's Order Granting Debtors' Motion Requesting Clarification of Confirmed Chapter 11 Plan, dated July 11, 2007
Docket No. 231	Notice of Cross Appeal, dated July 16, 2007

STATEMENT OF ISSUES ON CROSS APPEAL

which Recognizes the Continued Existence of the Official Committee of Equity Security Holders, or in the Alternative for the Reconstitution of the Equity Committee, for the Limited Purpose of Responding to the Debtors' Motion for and Order Under Bankruptcy Code Section 1141 Clarifying Provision of Confirmed Plan [Docket No. 33] (the "Equity Committee Motion") by either (i) reconstituting the Equity Committee for the limited purpose of responding to the Clarification Motion or (ii) requiring the Debtors to pay up to \$100,000 of fees and expenses of the Equity Committee (the "Fee Cap").

- 2. Whether the Bankruptcy Court erred by entering orders granting motions of the Equity Committee to (a) increase the Fee Cap from \$100,000 to \$200,000, (b) further increase the Fee Cap from \$200,000 to \$300,000, and (c) further increase the Fee Cap from \$300,000 to \$388,813.
- 3. Whether the Bankruptcy Court should have conducted an evidentiary hearing before ordering the increase in the Fee Cap described in Question 2(c) above.
- 4. Whether the Bankruptcy Court violated the absolute priority rule and fair and equitable principles of bankruptcy law by (i) reconstituting the Equity Committee or (ii) increasing the Fee Caps.

Dated: July 26, 2007

Wilmington, Delaware

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